

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

March 28, 2001      LB 444

years. So as driving patterns, behaviors, claims change, we will have an accurate assessment of what those actual losses in those territories are at that time, and that it won't be skewed and out of date in the future. And I appreciate that component of it. The other component that now is part of the bill is that on the insurance form, giving notice of the premium that is sent out, there will be notification of how that base rate is determined, the territory that is used, the...if there is credit scoring that's used. That will be listed. That's an effort to educate, to help people to perhaps ask questions of their insurance agents. It gives them an opportunity to at least be more informed than perhaps they may have been in the past. And I would suggest that perhaps since the territory first came to Omaha and was there somewhat without people knowing it, that it could certainly come to Lincoln, it could certainly come to Dakota County, and to other parts of the state, and that if insurance companies can determine that a one dollar differential between one area and another area is justified, then perhaps it will be going to other parts of the state. And at this point at least your constituents will know that it will have to be rejustified every three years, and that on their policy they will be informed that it is happening. So I think you will be a little bit better prepared than I was when I first came here. I thank you for your support on the committee amendment, thank everyone that has helped to get LB 444 to this point. I want to thank Kate Allen, my staff, who probably put more time and more work in it in all those years than I did, who has certainly been very important to my getting to this point. I thank you. And with that, I conclude.

PRESIDENT MAURSTAD PRESIDING

PRESIDENT MAURSTAD: Thank you, Senator Preister. The question is the advancement of LB 444 to E & R initial. Those in favor vote aye; those opposed vote nay. Please record.

CLERK: 36 ayes, 0 nays, Mr. President, on the advancement of LB 444.

PRESIDENT MAURSTAD: The bill is advanced. Mr. Clerk, any items for the record?